

Determination of eligibility, the Level of Fee Assistance and calculation method

The basic calculation of the (AFI) are as follows:

$$\text{AFI} = \text{Gross annual income of the family} \div (\text{Number of family member (Remark 1) + 1}^{**})$$

* For the annual income of unmarried child/children residing with the family, 30% of the income is used.

** For single-parent families of 2 to 3 members, the '+ 1 factor' in the formula will become +2.

Details can be referred to the School Year 2022-2023 Guidance Notes on Application for Student Financial Assistance Schemes

The AFI eligibility benchmarks for various levels of assistance are listed in the table below :

AFI Groups between (HK\$)	Level of Fee Assistance
\$0 - \$55,000	Full
> \$55,000 - \$88,000	Half
> \$88,000	Ineligible

Example 1: A family of 4 members includes the applicant, his/her spouse, unmarried child/children residing with the family and a daughter studying in secondary school.

- Annual income of the applicant \$ 140,000
- Annual income of his/her spouse's \$ 98,000
- Annual income of unmarried child/children residing with the family \$ 70,000
- Other income (Remark 2) \$ 10,000
- Medical Expenses* incurred by family member (1 member claimed) \$21,000

***(The ceiling of deductible amount for each family member is \$22,300 per year in 2022/23)**

$$\text{AFI} = (\$ 140,000 + \$ 98,000 + \$ 70,000 \times 30\% + \$ 10,000 - \$ 21,000) \div (4 + 1) = \$ 49,600.$$

	Example 1	Example 2	Example 3	Example 4
Annual income of the applicant	\$140,000	\$280,000	\$180,000	\$380,000
Annual income of his/her spouse's	\$98,000	\$ 0	\$100,000	\$120,000
Annual income of unmarried children (× 30%)	\$70,000 (× 30%)	\$ 0	\$ 0	\$ 0
Other income (Remark 2)	\$10,000	\$ 0	\$ 0	\$ 0
Medical Expenses	\$21,000 (1 member)	\$24,000 (1 member)	\$60,000 (1 claimed \$21,000, 1 claimed \$39,000)	\$100,000 (1 claimed \$48,000, 1 claimed \$52,000)
Number of family members	4 members	3 members (single-parent family)	3 members	4 members
AFI	\$49,600	\$51,540	\$59,175	\$91,080
Level of Fee Assistance	Full	Full	Half	Ineligible

Remark 1: The member of a family normally refer to the applicant, his/her spouse, unmarried child/children residing with the family and the dependent parent(s) who are supported by the applicant and/or his/her spouse.

Remark 2: Include: Contribution from children not residing together (including money or contribution of housing / water / electricity / gas or other living expenses), relatives or friends, Rental income of property, land, carpark, vehicle or vessel, Interest from investments, fixed deposit, Alimony, Pension (excluding lump sum retirement gratuity), Widow's & Children's Compensation and others.